



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 29/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	239,986,416
Reference currency of the fund	USD

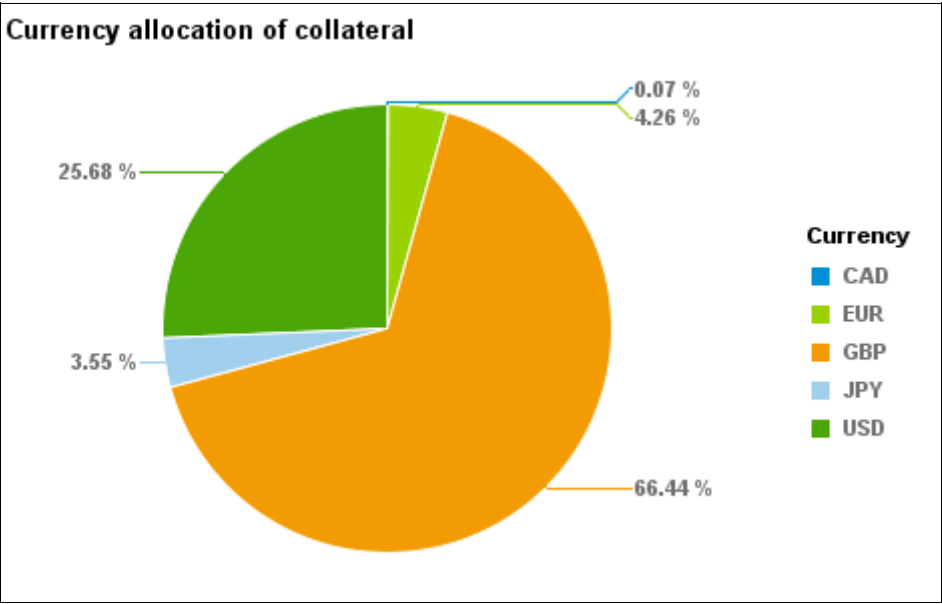
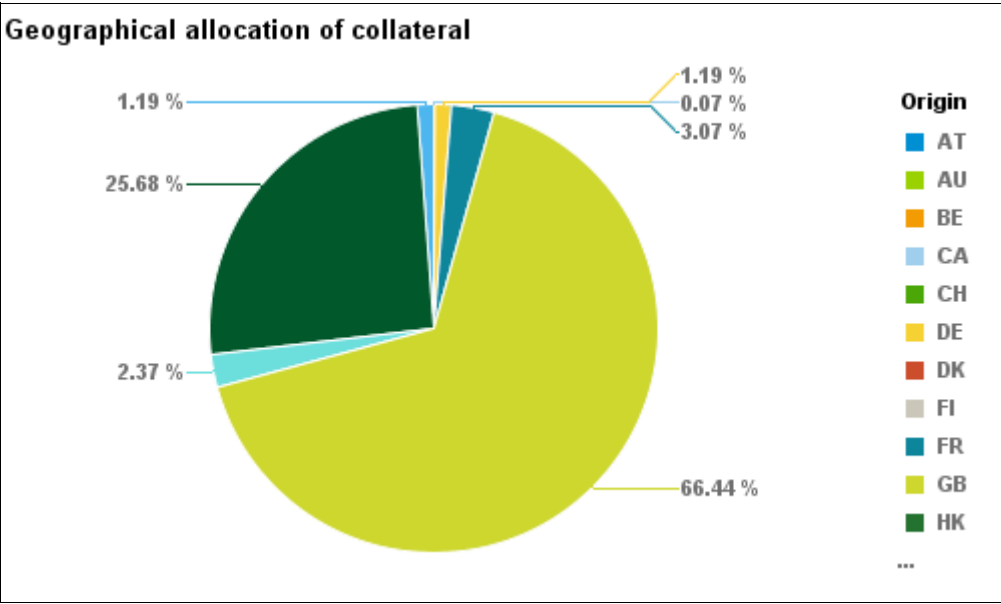
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/05/2025	
Currently on loan in USD (base currency)	5,973,274.22
Current percentage on loan (in % of the fund AuM)	2.49%
Collateral value (cash and securities) in USD (base currency)	6,481,905.33
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	13,878,994.92
12-month average on loan as a % of the fund AuM	6.08%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	45,307.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0198%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	6,029.57	4,390.87	0.07%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	67,941.02	77,153.83	1.19%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	67,910.59	77,119.27	1.19%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	39,617.85	44,990.03	0.69%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	67,867.41	77,070.24	1.19%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	3,514.57	4,762.14	0.07%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	109,628.77	148,543.65	2.29%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	109,491.11	148,357.13	2.29%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	313,377.15	424,616.51	6.55%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	109,703.70	148,645.18	2.29%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	110,097.62	149,178.93	2.30%
GB00BMF9LH90	UKT1 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	109,739.65	148,693.89	2.29%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	551,249.58	746,926.42	11.52%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	589,287.67	798,466.88	12.32%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	275,439.59	373,212.27	5.76%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	472,462.51	640,172.34	9.88%
GB00BYMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	109,580.01	148,477.58	2.29%
GB00BZ1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	314,652.97	426,345.21	6.58%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	11,073,009.78	76,886.14	1.19%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	11,008,057.30	76,435.14	1.18%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	426,824.14	426,824.14	6.58%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	384,712.37	384,712.37	5.94%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	426,416.10	426,416.10	6.58%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	426,676.12	426,676.12	6.58%
	Unknown Company Description	UNK		JPY		11,065,352.47	76,832.97	1.19%
						Total:	6,481,905.33	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,534,777.41
2	RBC EUROPE LIMITED ( PARENT )	2,542,386.69
3	Jefferies International Limited (Parent)	1,737,658.62
4	BNP PARIBAS LONDON (PARENT)	1,485,664.84
5	BARCLAYS BANK PLC (PARENT)	1,337,901.80